

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
								Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1	Administrative Fees	County of Los Angeles	SB2557 and SB813	All Project Areas	2,577,000.00	160,097.00	RPTTF	423.00	3,067.00	3,067.00	3,067.00	3,067.00	9,203.00	\$ 21,894.00
2	1999 Tax Allocation Bonds Series A	US Bank	Bonds issue to fund non-housing projects	Project Area 1	4,527,388.00	636,935.00	RPTTF		87,842.50				562,842.50	\$ 650,685.00
3	2003 Tax Allocation Refunding Bonds Series A	US Bank	Bonds issue to fund non-housing projects	Project Area 1	3,524,661.00	506,955.00	RPTTF		52,521.25				457,521.25	\$ 510,042.50
4	2003 Tax Allocation Refunding Bonds Series B	US Bank	Bonds issue to fund non-housing projects	Project Area 1	1,945,963.00	277,477.00	RPTTF		38,732.75				243,732.75	\$ 282,465.50
5	Fiscal Agent Fees	US Bank	Trustee Fees for 1999A, 2003A, and 2003B bonds	Project Area 1	77,000.00	11,000.00	RPTTF	6,600.00						\$ 6,600.00
6	Bond Disclosure Fees (March/April)	Harrell & Company	Bond Disclosure Fees for 1999A, 2003A, and 2003B bonds	Project Area 1	13,600.00	1,775.00	RPTTF				1,775.00			\$ 1,775.00
7	County Deferral	County of Los Angeles	County Deferral Loan	Project Area 2	843,589.00	0.00	RPTTF							\$ -
8	City Advance to Agency	City of Lakewood	Initial funds to operate plan area	Project Area 1	2,123,920.00	0.00	RPTTF							\$ -
9	City Advance to Agency	City of Lakewood	Initial funds to operate project area 2	Project Area 2	1,667,360.00	0.00	RPTTF							\$ -
10	City Advance to Agency	City of Lakewood	Initial funds to operate project area 3	Project Area 3	124,659.00	0.00	RPTTF							\$ -
11	City Advance to Agency 1976	City of Lakewood	Initial funds to operate project area 1	Project Area 1	5,426,832.00	0.00	RPTTF							\$ -
12	City Loans and Advances to Agency	City of Lakewood	Loans for development and financial assistance of project area	Project Area 1	47,344,113.00	2,000,000.00	RPTTF	2,000,000.00						\$ 2,000,000.00
13	City Loans and Advances to Agency	City of Lakewood	Loans for development and financial assistance of project area	Project Area 2	28,599,477.00	1,126,411.00	RPTTF	1,126,411.00						\$ 1,126,411.00
14	City Loans and Advances to Agency	City of Lakewood	Loans for development and financial assistance of project area	Project Area 3	1,990,535.00	213,110.00	RPTTF	213,110.00						\$ 213,110.00
15	Project Area #3 Loan	Project Area 3	Financial Assistance for Project Area#2 Obligations in FY 10/11	Project Area 2	884,644.00	0.00	RPTTF							\$ -
16	Housing Fund Deficit	Low and Moderate Income Housing Fund	Housing fund deficit repayments	Project Area 1	1,085,310.00	0.00	RPTTF							\$ -
17	LMIHF Loan	Low and Moderate Income Housing Fund	Loan to suffice funding gap and payment obligations	All Project Areas	1,797,114.00	0.00	RPTTF							\$ -
18	LMIHF Loan entered 5/10/10 and 5/4/11 SERAF	Low and Moderate Income Housing Fund	Loan for SERAF payments to County for FY 09/10 and FY 10/11	All Project Areas	3,878,059.00	0.00	RPTTF							\$ -
19	LMIHF Loan entered 5/10/05 ERAF	Low and Moderate Income Housing Fund	Loan for ERAF payment to County FY 04/05	All Project Areas	90,492.00	0.00	RPTTF							\$ -
20	Owner Participation Agreement entered 12/16/98	Lakewood Mall Business Co (Macerich)	Parking facilities lease	Project Area 1	3,848,204.00	750,000.00	RPTTF						750,000.00	\$ 750,000.00
21	Developer Contribution entered 8/27/02	HJCH II (Pacific Ford)	Rehabilitation reimbursement agreement between HJCH II and Agency	Project Area 2	330,750.00	189,000.00	RPTTF	47,250.00			47,250.00			\$ 94,500.00
22	Owner Participation Agreement entered 12/16/98	Lakewood Pioneer Plaza, LLC	Tax increment reimbursement	Project Area 3	15,000.00	15,000.00	RPTTF				15,000.00			\$ 15,000.00
23	Audit costs (4 years)	Diehl, Evans, & Co, LLP	Agency audit services	All Project Areas	61,600.00	15,400.00	RPTTF	2,710.00					5,390.00	\$ 8,100.00
24	Audit costs (4 years)	HdL Coren & Cone	Property tax revenue audit	All Project Areas	132,600.00	33,150.00	RPTTF		4,095.00	4,095.00	4,095.00	4,095.00	4,095.00	\$ 20,475.00
25	Oversight Board Legal Contract	TBD (City of Lakewood)	Attorney to the Oversight Board	All Project Areas	15,000.00	0.00	RPTTF							\$ -
26	Accounting Services (4 years)	City of Lakewood	Accounting services for the administration of Enforceable Obligations	All Project Areas	175,975.00	18,990.00	RPTTF		3,798.00	3,798.00	3,798.00	3,798.00	3,798.00	\$ 18,990.00
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Totals - This Page (RPTIF Funding)					\$ 113,100,845.00	\$ 5,955,300.00		\$ 3,396,504.00	\$ 190,056.50	\$ 10,960.00	\$ 74,985.00	\$ 10,960.00	\$ 2,036,582.50	\$ 5,720,048.00
Totals - Page 2 (Other Funding)														\$ -
Totals - Page 3 (Administrative Cost Allowance)					\$ 200,506.00	\$ 200,506.00		\$ -	\$ 39,920.00	\$ 39,922.00	\$ 40,820.00	\$ 39,922.00	\$ 39,922.00	\$ 200,506.00
Totals - Page 4 (Pass Thru Payments)					\$ 60,122,001.00	\$ 1,963,000.00		\$ 66,463.00	\$ 90,669.00	\$ 90,669.00	\$ 90,669.00	\$ 90,669.00	\$ 1,039,003.00	\$ 1,468,142.00
Grand total - All Pages					\$ 113,301,351.00	\$ 6,155,806.00		\$ 3,396,504.00	\$ 229,976.50	\$ 50,882.00	\$ 115,805.00	\$ 50,882.00	\$ 2,076,504.50	\$ 7,388,696.00

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

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								Payments by month						
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1)	Successor Agency Employee Cost	City of Lakewood	Payroll costs	All Project Areas	184,948.00	184,948.00	Admin		36,988.00	36,990.00	36,990.00	36,990.00	36,990.00	\$ 184,948.00
2)	Other Administrative Cost	City of Lakewood	Miscellaneous administrative costs	All Project Areas	15,558.00	15,558.00	Admin		2,932.00	2,932.00	3,830.00	2,932.00	2,932.00	\$ 15,558.00
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